



UNITED STATES ENVIRONMENTAL PROTECTION AGENCY
REGION 5
77 WEST JACKSON BOULEVARD
CHICAGO, IL 60604-3590

UCT 24 2012

REPLY TO THE ATTENTION OF:

National Corporate Research Ltd.
10 Milk Street, Suite 1055
Boston, MA 02108-4600
Registered Agent for
GEMS Education Solutions – Americas, Inc.
555 Madison Ave., Floor 18
New York, NY 10022

Mr. John Lupinos
Rise
120 South LaSalle Street, Suite 1350
Chicago, Illinois 60603



RE: GEMS Academy at 350 East South Water Street, Chicago, Illinois Lot 5 and Lot 22

Dear Mr. Lupinos:

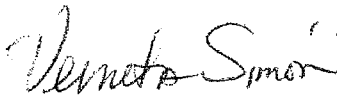
This letter is in response to your e-mail message dated October 10, 2012 regarding direction and radiological monitoring for Lot 5 and Lot 22 at the Lakeshore East development. USEPA understands that construction will commence shortly on Lot 22 for a 9-story school that will be ready for occupancy in fall 2013. We also understand that your client plans to construct a 13-story school on Lot 5 that will be ready for occupancy in fall 2014.

For Lot 22, US EPA will not require radiological monitoring because Lot 22 is located in an area that has already undergone radiological monitoring and remediation and falls outside the former historic boat slip areas subject to institutional controls. The prior remediation is documented in a three-volume report dated September 19, 2003, and Completion Report Addendum I dated September 23, 2004, and revised November 1, 2004. If you do not already have a copy of these reports and addendums, we will e-mail them to you.

A portion of Lot 5 overlaps a former historic boat slip area and that overlapping portion is subject to the institutional controls that require radiological monitoring when soils in that area are disturbed, intruded upon or exposed. USEPA would like to have further discussions with you regarding the work you plan for Lot 5 well in advance of commencement of any work. Please notify me when staging for the COAST property concludes on Lot 5. Additionally, you

must file for Right-of-Way permits with the City of Chicago for your utility work. Again, please notify us prior to beginning construction on Lot 22, and notify us when Lot 5 is no longer used for COAST staging. If you have any questions, please contact me at (312) 886-3601 or Eugene Jablonowski, Health Physicist, at (312) 886-4591. Please direct legal questions to Cathleen Martwick, Associate Regional Counsel, at (312) 886-7166 or Mary Fulghum, Associate Regional Counsel, at (312) 886-4683.

Sincerely,

A handwritten signature in cursive script that reads "Verneta Simon". The signature is written in dark ink and is positioned above the printed name.

Verneta Simon, P.E.
On-Scene Coordinator